# GOVERNMENT OF INDIA
# ENVIRONMENT AND FORESTS
# LOK SABHA

UNSTARRED QUESTION NO:2693
ANSWERED ON:05.12.2007
CARBON CREDIT SCHEME
Madhwaraj Smt. Manorama

**Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:**

(a) whether the Union Government has introduced a scheme regarding carbon credit;

(b) if so, the details thereof;

(c) the modalities for implementation of the scheme with reference to purchase and sale of carbon credit; and

(d) the implications for India in the context of environment protection and conservation of nature?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF ENVIRONMENT AND FORESTS (SHRI NAMO NARAIN MEENA)

(a) & (b) The Central Government has constituted a National Clean Development Mechanism (CDM) Authority for the purpose of protecting and improving the quality of environment in terms of the Kyoto Protocol and with a purpose to assist developing country parties in achieving Sustainable Development. The purpose is also to contribute to the ultimate objective of the United Nations Framework Convention on Climate Change(UNFCCC) and to assist developed country Parties in achieving compliance with their quantified emission limitation and reduction commitments;

(c) The National CDM Authority evaluates the CDM projects for grant of host country approval and confirms that the project activity assist the country in achieving Sustainable Development. The Authority also ensures that the market environment of the CDM project is not conducive to under-valuation of Certified Emission Reduction (CERs.

(d) The CDM projects are in accordance with National Sustainable Priorities and other related environmental issues.